

Title:

Refund of Premium Schedule

Description:

Below are the refund of the premium schedules upon cancellation of policy.

Agency Products

1. HealthCare Secure

CANCELLATION

This Policy may be cancelled by the Policy Owner at any time by giving a written notice to Us; and provided that no claims have been made during the current Policy Year, the Policy Owner shall be entitled to a refund. The refund for respective premium mode is illustrated as follows:

Period Not Exceeding	As a percentage of Net Instalment Premium			
	Annual	Half Yearly	Quarterly	Monthly
First 15 days of instalment premium payment	90%	80%	70%	No refund
1 month	80%	70%	60%	
2 months	70%	50%	30%	
3 months	60%	30%	No refund	
4 months	50%	20%	60%	
5 months	40%	10%	30%	
6 months	30%	No refund	No refund	
7 months	25%	70%	60%	
8 months	20%	50%	30%	
9 months	15%	30%	No refund	
10 months	10%	20%	60%	
11 months	5%	10%	30%	
Period > 11 months	No refund	No refund	No refund	

Note: Net instalment premium expressed as 85% of gross instalment premium.

2. i.Am Health Smart

CANCELLATION

You may cancel this Policy at any time by giving a written notice to Us, and provided that no claims have been made during the current Policy Year, You shall be entitled to a refund of the premium as follows:

Period From Policy Anniversary, Not Exceeding	Premium Payment Mode			
	Yearly	Half Yearly	Quarterly	Monthly
15 Days (Not Applicable to 1 st Policy Year)	90%	80%	70%	No Refund
1 Month	80%	70%	50%	
2 Months	70%	50%	20%	
3 Months	60%	30%	No Refund	
4 Months	50%	20%	50%	
5 Months	40%	10%	20%	
6 Months	30%	No Refund	No Refund	
7 Months	25%	70%	50%	
8 Months	20%	50%	20%	
9 Months	15%	30%	No Refund	
10 Months	10%	20%	50%	
11 Months	5%	10%	20%	
Period Exceeding 11 Months	No Refund	No Refund	No Refund	

Employee Benefit

Group Hospital and Surgical Insurance Scheme

CANCELLATION

This Policy may be cancelled by the Policy Owner at any time by giving a written notice to the Company; and provided that no claims have been made during the current Policy Year, the Policy Owner shall be entitled to a refund of the premium as follow:-

Period not exceeding	Refund of Annual Premium
15 days	90% (applicable for Renewal only)
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period exceeding 11 months	No refund

Direct Channel Products

ProtectPrime39 and ProtectIncome

CANCELLATION

You may cancel this Policy at any time by giving a written notice to Us, and provided that no claims have been made during the current Policy Year, You shall be entitled to a refund of the premium as follows:

Period From Policy Anniversary, Not Exceeding	Premium Payment Mode			
	Yearly	Half Yearly	Quarterly	Monthly
15 days (Not Applicable to 1st Policy Year)	90%	80%	70%	No refund
1 month	80%	70%	50%	
2 months	70%	50%	20%	
3 months	60%	30%	No refund	
4 months	50%	20%	50%	
5 months	40%	10%	20%	
6 months	30%	No refund	No refund	
7 months	25%	70%	50%	
8 months	20%	50%	20%	
9 months	15%	30%	No refund	
10 months	10%	20%	50%	
11 months	5%	10%	20%	
Period exceeding 11 months	No refund	No refund	No refund	