

Guaranteed Issuance Offer (GIO) for Flexi TermLife Frequent Asked Questions (FAQ)

1. Q: What is this GIO about?

A: This GIO for Flexi TermLife is a special campaign for AmMetLife customers who are interested to apply for

- i. Flexi TermLife and Income Rider; or
- ii. Flexi TermLife and Maturity Rider; or
- iii. Flexi TermLife and Triennial Income Rider; or
- iv. Flexi TermLife, Income Rider and Maturity Rider; or
- v. Flexi TermLife, Maturity Rider and Triennial Income Rider.

These applications do not require medical and financial underwriting.

2. Q: How long is this GIO campaign period?

A: The campaign period is from 1 November 2024 to 31 December 2024.

3. Q: Who is entitled for this GIO campaign?

A: The offer is open to all AmMetLife customers fulfilling the entry age requirement of relevant insurance products (i.e. Flexi TermLife, Income Rider, Maturity Rider and Triennial Income Rider). Each Life Assured is entitled to maximum aggregated basic sum assured of RM100,000 per life under this campaign, provided that Flexi TermLife is applied together with any combination of Income Rider, Maturity Rider and Triennial Income Rider.

Note: Income Rider and Triennial Income Rider cannot be applied together under the same policy.

4. Q: What is the minimum Basic Sum Assured that I need to purchase to enjoy this GIO?

A: The minimum Basic Sum Assured is RM50,000.

5. Q: Can I extend this GIO to my family members or friends?

A: Yes, your family members and friends can also purchase this plan, upon fulfilling the terms and conditions mentioned in this FAQ.

6. Q: Can I apply Flexi TermLife under this GIO campaign without attaching any rider(s)?

A: No, this offer is specially curated for customers who are interested to apply Flexi TermLife together with its applicable rider(s) as stated in FAQ: Question 1 above.

7. Q: How many policies can I purchase under this GIO campaign?

A: Each Life Assured can purchase maximum aggregated basic sum assured of RM100,000 per life for Flexi TermLife under this and all previous GIO campaigns for Flexi TermLife regardless of number of policies.

8. Q: Am I still entitled for this GIO campaign if I already own one Flexi TermLife policy with basic sum assured of RM100,000 (under normal underwriting)?

A: Yes. The campaign is applicable for maximum aggregated basic sum assured of RM100,000 per life accepted under this and all previous GIO campaigns for Flexi TermLife and will not be aggregated with existing Flexi TermLife policy/policies (under normal underwriting).

9. Q: Can I enrol for a new policy under this GIO campaign if I already own one policy from the previous GIO campaign for Flexi TermLife?

A: Yes. The campaign is applicable for maximum aggregated basic sum assured of RM100,000 per life accepted under this and all previous GIO campaigns for Flexi TermLife.

For example, if you have a policy earlier under GIO campaign for Flexi TermLife with aggregated basic sum assured of RM50,000, the balance maximum aggregated basic sum assured you can apply now is RM50,000 (total aggregated basic sum assured of RM100,000 per life).

Scenarios of eligible aggregated basic sum assured per Life Assured

Life Assured	Aggregated Basic Sum Assured of Previous GIO Campaigns for Flexi TermLife (RM)	Current GIO Campaign	
		Aggregated Basic Sum Assured Submitted (RM)	Aggregated Basic Sum Assured Accepted (RM)
A	Nil	100,000	100,000
B	50,000	50,000	50,000
C	30,000	100,000	70,000

Note:

- i. *In the scenario of Life Assured C, the total aggregated basic sum assured will be at RM130,000 (RM30,000 + RM100,000). As the total aggregated basic sum assured exceeds RM100,000, this proposal will no longer be eligible for GIO and subject to normal underwriting.*
- ii. *If Life Assured C is still interested to pursue this GIO campaign, fresh GIO Acceptance Form, Sales Illustration and Amendment to Proposal Form to indicate the reduced aggregated basic sum assured are required.*

10. Q: Can I perform any policy alteration in the future?

A: As long as your policy is in-force, you may reduce the basic sum assured and the reduction of basic sum assured will take effect on the next policy anniversary and subject to minimum basic sum assured allowable for Flexi TermLife. If you would like to increase your basic sum assured, you are advised to apply for a new policy. Increase of sum assured is strictly within six (6) months from policy's effective date and subject to underwriting. It will take effect from the effective date of the policy.

11. Q: Can I terminate my existing policy and take up this GIO?

A: Terminating your existing insurance policy is not advantageous to you because the surrender value, if any, may be lesser than the total amount of premium that you have paid.

It is for these reasons that you are advised to consider your decision wisely to replace your existing insurance policy. Furthermore, it is important for you to understand your needs and affordability before making a decision to purchase a new policy.

12. Q: What will happen if I die or suffer total and permanent disability due to non-accidental causes within two (2) years from the policy's effective date?

A: In such an event, your policy will be terminated from inception – treated as policy had never come into force and AmMetLife Insurance Berhad will refund the total premiums paid on the policy from the effective date without interest after deducting any amount due and any benefit paid by AmMetLife Insurance Berhad under the policy.

The refund shall be payable to yourself (in the event of total of permanent disability) or your estate (in the event of death).